Iowa City Area Development, along with our investors, clients and partners have seen some exciting developments over the past few months as our local economy continues to grow.

Companies such as Oral B, CIVCO, MediRevv and GEICO have announced expansion projects. Business Solver, a firm that began in Des Moines, announced they are putting a new office in Iowa City. Young companies such as ProCircular, Moxie Solar, Pear Deck, Spotix, HLT, Telepharm and many more continue to grow into the next generation of job and wealth creators in the area. As well, there is a whole crop of emerging startups looking for their opportunity.

In March, Iowa City was named the #2 City for Entrepreneurs by Entrepreneur Magazine. In August, data from Policom shows that of 382 Metropolitan Areas, the Iowa City MSA has the 36th Strongest Economic Strength. In 2008, we were at 157th. We are grateful there is much to celebrate, however we understand there is room to constantly improve our efforts.

Recently, Iowa’s Creative Corridor Development Corporation, formerly known as the Joint Venture, hired a dynamic leader, Jennifer Daly. This is a collaboration between ICAD and Cedar Rapids Metro Economic Alliance. We look forward to the trend of success and growth to continue for our entire region.

We appreciate your support and confidence in ICAD, and the work we do for our community. Please contact us if you have an idea, challenge or suggestion. How can we help your business? Let us know.

Mark Nolte
President

MARK NOLTE
PRESIDENT

ICAD STAFF
Kate Moreland, Vice President
Tom Banta, Director of Strategic Growth
DaLayne Williamson, Director of Workforce Solutions, Iowa’s Creative Corridor Development Corporation
Melinda Wieland, Office Administrator
Erin Pottebaum, Director of Communications
Andre Wright, Director of Entrepreneurial Advancement and Mentor Connections
## Iowa City Area Development: 2012-2017

### EXPANSION / RETENTION PROJECTS

<table>
<thead>
<tr>
<th>July 2012</th>
<th>20%</th>
<th>40%</th>
<th>60%</th>
<th>80%</th>
<th>July 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Expansion / Retention Projects</td>
<td>21</td>
<td></td>
<td></td>
<td>24</td>
<td></td>
</tr>
<tr>
<td>Number of High Quality Jobs Contributed</td>
<td>1,571</td>
<td></td>
<td></td>
<td>1,605</td>
<td></td>
</tr>
</tbody>
</table>

### TARGETED COMPANIES

<table>
<thead>
<tr>
<th>July 2012</th>
<th>20%</th>
<th>40%</th>
<th>60%</th>
<th>80%</th>
<th>July 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of Targeted Companies</td>
<td>9</td>
<td></td>
<td></td>
<td>15</td>
<td></td>
</tr>
<tr>
<td>Number of High Quality Jobs Created</td>
<td>410</td>
<td></td>
<td></td>
<td>860</td>
<td></td>
</tr>
</tbody>
</table>

### NEW COMPANIES CREATED / ASSISTED

<table>
<thead>
<tr>
<th>July 2012</th>
<th>20%</th>
<th>40%</th>
<th>60%</th>
<th>80%</th>
<th>July 2017</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of New Companies</td>
<td>16</td>
<td></td>
<td></td>
<td>16</td>
<td></td>
</tr>
<tr>
<td>Number of High Quality Jobs Added</td>
<td>178</td>
<td></td>
<td></td>
<td>181</td>
<td></td>
</tr>
</tbody>
</table>

This update concludes the performance of the Vision 2030 campaign, launched July 1, 2012.

### FY 2016 FINANCIAL INFORMATION

- Total Funding/Income: $1,386,985
- Total Expenses: $1,348,704

These numbers include operations and renovations of MERGE and the IC CoLab Coralville location.

The ICAD organization ended FY2016 cash positive without debt.
2012 Driving the Economy: 2012-2017 Campaign begins

2013 Mark Nolte named ICAD President

2014 - 1st place Award for Workplace Culture Initiative

2015 #IowaBrag Wins American Advertising Gold & Silver Awards

2015 Immigrant Champion Governor of Iowa’s Award

2016 Iowa City wins Prometheus Award for Tech Community of the Year

2016 Driving Innovation FY2018-FY2021 Kicks Off

2017 Iowa’s Creative Corridor receive Top 10 Designation for National Autonomous Vehicle Proving Grounds

2016 MERGE Innovation Space becomes official

2016 ICAD + CRMEA form Joint Venture to enhance Workforce Development initiatives

2017 MERGE Innovation Space, an Expansion of the IC CoLab Opens

2017 Jennifer Daly named President of Iowa’s Creative Corridor Development Corporation (Joint Venture)
MERGE Innovation Space, an expansion of the IC CoLab, is designed to create and cultivate a knowledge ecosystem for entrepreneurs and startups, offering vital resources and connections to successfully create, launch and grow new companies in Iowa’s Creative Corridor.

MERGE offers coworking with open workspace benches, dedicated offices, conference rooms, large training room, business resources, community events, 3D printing, Wi-Fi powered by ImOn, free coffee and much more. Learn more: www.MERGEIC.com
FY2017 BOARD OF DIRECTORS

Kim Becicka, Board Chair, Kirkwood Community College
Tom Goedken, Past Board Chair, ACT, Inc.
Paul Burns, Bradley & Riley
Provost P. Barry Butler, University of Iowa
Kim Casko, Iowa City Area Chamber of Commerce
Shari Demaris, Hills Bank & Trust
Scott Fisher, McCrossen Consulting LLC
Geoff Fruin, City of Iowa City
John Thomas, City of Iowa City City Council
Michal Eynon-Lynch, Pear Deck
Mike Hahn, McComas-Lacina Construction
Kelly Hayworth, City of Coralville
Ryan Heiar, City of North Liberty
Curt Heideman, US Bank
Mike Heinrich, Mercy Iowa City
David Hensley, University of Iowa
Kenneth Kates, University of Iowa Hospitals & Clinics
Darice Keating, ACT aspire
Chris Klitgaard, MediRevv
Kathryn Kunert, MidAmerican Energy
Phil Larson, Shive-Hattery
Marty Lenss, Eastern Iowa Airport
Hass Machlab, Innovative Software Engineering
Trey Martin, Integrated DNA Technologies
Mike McCleary, Procter & Gamble / Oral-B Laboratories
Todd Means, Midwest One Bank
Jerry Melick, Liberty Communications
Steve Murley, Iowa City Community School District
Daniel Reed, University of Iowa
Mike Carberry, Johnson County Board of Supervisors
Scott Wilson, University of Iowa Community Credit Union

Incoming FY2018 Board Members
Robin Therme, CIVCO
John Warren, BerganKDV
Cami Rasmussen, City of Solon
Patrice Carroll, President and CEO ImOn Communications
Lon Moeller, University of Sabi Singh, University of Iowa Hospitals and Clinics

DRIVING INNOVATION CAMPAIGN CABINET

Sarah Gardial, Chair Dean of the Tippie College of Business
Charlie Funk, Chair President/CEO MidWestOne Bank
Kate Minette, Former Chair, Senior Vice President at Pearson
Leighton Smith, Director of Client Services Bergan KDV
Adam Ingersoll, Co-Founder and Principal of Compass Education Group
Ravi Patel, President Hawkeye Hotels
Matt Hayek, Attorney Hayek Law Office & Former Iowa City Mayor
Mike Hahn, McComas-Lacina Construction
Lura McBride, President and CEO Van Meter
Kathryn Kunert, Vice President MidAmerican Energy
Jerry Waddilove, President and CEO Southgate Companies
Marten Rooda, CEO ACT
Jim Conrad, Senior Vice President West Bank
Tony Bedard, CEO Frontier Co-op
Stephen Murley, Superintendent Iowa City Community Schools

Ribbon Cutting of MERGE on June 15, 2017

MERGE COMPANIES

Agiloak
RAMDO Solutions
Studio Fiveeighteen
Journimap
Pixelligent Technologies

Edammo Inc
Joe Simon
Hobu Inc
Journimap
Mazira LLC
Ovolv3

Protostudios
RAMDO Solutions
Studio Fiveeighteen
Walker Coen Lorentzen Architects
Agiloak

BeesKneesDrive LLC
Firefly Photonics
Seeberger Attorney and Author
Silescent Lighting
Pixelligent Technologies
INNOVATION.
A vision for building an economy of the future.

CONNECTIVITY.
A vision for building people and ideas.

COLLABORATION.
A vision of the future by leveraging partnerships.

COMMUNITY.
A vision of a prosperous future for everyone.

CONTRIBUTION.
A vision of proactive investment where every person and dollar advances economic developments in the Iowa City area.

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319-354-3939
iowacityareadevelopment.com